

Owner Operator Lease Agreement (Sample)

This Owner Operator Lease Agreement ("Agreement") is entered into on [Date] by and between:

Carrier: [Company Name], located at [Address]

Owner Operator: [Driver Name], operating as [Business Name]

1. Term

This Agreement shall begin on [Start Date] and remain in effect until terminated by either party with a [30]-day written notice.

2. Equipment

Owner Operator agrees to provide and maintain the following equipment:

Make: _____ Model: _____ Year: _____ VIN: _____

3. Compensation

Carrier shall pay Owner Operator [__]% of line-haul revenue per load. Payment shall be made within [X] days after submission of required documents.

4. Expenses

Owner Operator is responsible for fuel, maintenance, repairs, and insurance on leased equipment.

5. Insurance

Carrier shall maintain public liability and cargo insurance as required by FMCSA. Owner Operator must maintain bobtail and physical damage coverage.

6. Compliance

Both parties agree to comply with all FMCSA and DOT regulations.

7. Termination

Either party may terminate this Agreement by providing written notice as outlined above.

8. Signatures

Carrier Representative: _____ Date: _____

Owner Operator: _____ Date: _____